



March 08, 2026

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	6,740.0	(90.7)	(1.3)	(2.0)	(1.5)
Dow Jones Ind. Average	47,501.6	(453.2)	(0.9)	(3.0)	(1.2)
Nasdaq 100	24,643.0	(377.4)	(1.5)	(1.3)	(2.4)
FTSE 100	10,284.8	(129.2)	(1.2)	(5.7)	3.6
DAX 30	23,591.0	(224.7)	(0.9)	(6.7)	(3.7)
CAC 40	7,993.5	(52.3)	(0.7)	(6.8)	(1.9)
BIST 100	12,792.8	(286.1)	(2.2)	(6.7)	13.6
Nikkei	55,620.8	342.8	0.6	(5.5)	10.5
Hang Seng	25,757.3	436.0	1.7	(3.3)	0.5
Shanghai Composite	4,124.2	15.6	0.4	(0.9)	3.9
BSE Sensex	78,918.9	(1,097.0)	(1.4)	(2.9)	(7.4)
<b>GCC</b>					
QE Index	10,699.3	110.4	1.0	(3.2)	(0.6)
Saudi Arabia (TASI)	10,776.3	83.6	0.8	0.6	2.7
UAE (ADX)	9,903.4	(141.5)	(1.4)	(5.3)	(0.9)
UAE (DFM)	5,917.2	(197.5)	(3.2)	(9.0)	(2.1)
Kuwait (KSE)	8,549.8	112.0	1.3	(0.3)	(4.0)
Oman (MSM)	7,378.5	94.3	1.3	(0.2)	25.8
Bahrain (BAX)	1,983.5	(21.9)	(1.1)	(3.7)	(4.0)
MSCI GCC	1,133.5	3.2	0.3	(1.7)	3.5
Dow Jones Islamic	8,381.6	(108.8)	(1.3)	(3.7)	(0.0)
<b>Commodity</b>					
Brent	92.7	7.3	8.5	27.2	52.3
WTI	82.2	6.7	8.8	23.5	43.6
Natural Gas	3.2	0.2	6.1	11.4	(13.6)
Gold Spot	5,158.7	80.0	1.6	(1.7)	18.8
Copper	5.8	0.0	0.0	(4.2)	2.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	4.58%	13.0
DSM 20	11.4	1.4	4.46%	12.8
Saudi Arabia (TASI)	18.3	3.8	4.84%	10.9
UAE (ADX)	27.5	3.9	1.64%	20.7
UAE (DFM)	11.5	4.2	4.93%	8.0
Kuwait (KSE)	18.0	2.4	3.41%	33.1
Oman (MSM)	18.2	2.2	4.52%	8.4
Bahrain (BAX)	8.9	1.7	5.99%	14.1

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar Islamic Bank	23.5	0.8	3.7%	-1.6%	-5.2%	1,786	12
Qatar National Bank	18.6	0.6	3.2%	18.1%	-4.0%	3,135	11
Qatar Insurance Company	2.6	0.1	3.0%	17.2%	-17.4%	12,228	14
Qatar International Islamic Bank	11.2	0.3	2.7%	-10.7%	-2.6%	955	14
Mannai Corporation	4.9	0.1	2.0%	-3.1%	-3.0%	942	8
<b>Top Losers</b>							
Qatar Aluminium Manufacturing Company	1.5	(0.1)	-7.0%	6.1%	-5.6%	56,132	11
United Development Company	0.9	(0.1)	-5.4%	21.0%	10.6%	7,459	8
Industries Qatar	11.6	(0.3)	-2.5%	-23.6%	-13.5%	5,056	16
Widam Food Company	1.6	(0.0)	-2.5%	23.0%	-2.9%	1,686	NM
Zad Holding Company	14.1	(0.2)	-1.4%	-28.0%	8.2%	76	20

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global equities experienced sell off on Friday. In the US, major equity indices were also negative. The S&P 500 fell 90.7 points (1.3%) to close at 6,740.0, while the Dow Jones Industrial Average dropped 453.2 points (0.9%) to 47,501.6 and the Nasdaq-100 declined 377.4 points (1.5%) to finish at 24,643.0. European markets also ended lower, with the FTSE 100 decreasing 129.2 points (1.2%) to 10,284.8, Germany's DAX 30 losing 224.7 points (0.9%) to 23,591.0, and France's CAC 40 slipping 52.3 points (0.7%) to 7,993.5, while Turkey's BIST 100 fell 286.1 points (2.2%) to 12,792.8. In contrast, most Asian markets posted gains, with Japan's Nikkei 225 rising 342.8 points (0.6%) to 55,620.8, Hong Kong's Hang Seng Index climbing 436.0 points (1.7%) to 25,757.3, and China's Shanghai Composite edging up 15.6 points (0.4%) to 4,124.2. In India, the BSE Sensex moved lower, declining 1,097.0 points (1.4%) to close at 78,918.9. Oil rallied nearly 9.0% with Brent crude closing at USD 92.7 per barrel and US WTI settling at USD 82.2.

### GCC

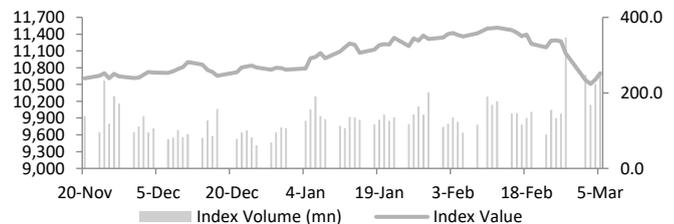
In Saudi Arabia, the Tadawul All Share Index (TASI) rose 83.6 points (0.8%) to close at 10,776.3. In the UAE, the Abu Dhabi Securities Exchange General Index (ADX) declined 141.5 points (1.4%) to 9,903.4, while the Dubai Financial Market General Index (DFM) dropped 197.5 points (3.2%) to close at 5,917.2. Kuwait's Kuwait Stock Exchange Index (KSE) advanced 112.0 points (1.3%) to 8,549.8. In Oman, the MSM 30 Index gained 94.3 points (1.3%) to reach 7,378.5, while Bahrain's Bahrain All Share Index (BAX) fell 21.9 points (1.1%) to close at 1,983.5.

### Qatar

Qatar's market closed positive at 10,699.3 on Thursday. The Banks & Financial Services index rose 2.60% to close at 5,302.2, while Consumer Goods & Services edged down 0.17% to 8,303.6. The Industrials index declined 1.74% to 4,013.0, while the Insurance sector posted a solid gain of 1.75% to close at 2,864.5. The Real Estate index increased 0.39% to 1,511.6, whereas Telecoms fell 0.58% to 2,296.5. Meanwhile, the Transportation index recorded a gain of 1.52%, closing at 5,625.1.

The top performer includes Qatar Islamic Bank and Qatar National Bank while Qatar Aluminium Manufacturing Company and United Development Company were among the top losers. Trading saw a volume of 246.2 mn shares exchanged in 41,930 transactions, totalling QAR 642.7 mn in value with market cap of QAR 636.4 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,302.2	2.60%
Consumer Goods & Services	8,303.6	-0.17%
Industrials	4,013.0	-1.74%
Insurance	2,864.5	1.75%
Real Estate	1,511.6	0.39%
Telecoms	2,296.5	-0.58%
Transportation	5,625.1	1.52%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.0	26.1
Qatari Institutions	29.0	22.9
<b>Qatari - Total</b>	<b>59.0</b>	<b>49.0</b>
Foreign Individuals	13.4	13.5
Foreign Institutions	27.6	37.5
<b>Foreign - Total</b>	<b>41.0</b>	<b>51.0</b>

Source: Qatar Stock Exchange



March 08, 2026

## KEY NEWS OF QATAR

### ▶ Qatar Chamber urges shipping firms to register in TIR System

Qatar Chamber, in cooperation with the General Authority of Customs, has urged shipping companies in Qatar to register in the International Road Transport (TIR) system to maintain the flow of goods amid current regional challenges. The chamber highlighted alternative logistics solutions, including transporting goods via the Saudi land border using a fast-track lane and expedited clearance through the Al-Nadeeb Electronic Customs Clearance System. Chairman Sheikh Khalifa bin Jassim al-Thani noted that the chamber issues TIR carnets and guarantees transport operations under the system, while the recently implemented e-TIR integration (since May 2025) allows export, import, and transit procedures to be completed electronically without paper documents. Qatar joined the TIR agreement in 2019, and the system now used in 76 countries enables goods to move across borders in sealed compartments under a single international guarantee, reducing costs and simplifying customs procedures.

### ▶ Qatar energy minister warns war will force Gulf to halt energy exports within weeks, FT says

Saad al-Kaabi, Qatar's energy minister and CEO of QatarEnergy, warned that if the Iran conflict continues, Gulf energy exporters may be forced to halt shipments within weeks, potentially pushing oil prices to USD 150 a barrel. Qatar has already stopped liquefied natural gas production responsible for about 20% of global LNG supply after Iranian strikes on Gulf countries following attacks by the US and Israel, raising concerns about major disruptions to global energy markets. Kaabi said ongoing conflict could trigger force majeure declarations by Gulf exporters, cause global energy shortages, disrupt industrial supply chains, and slow worldwide economic growth, while even a quick end to the war would take weeks or months for deliveries to normalize. He also warned that the expansion of the North Field LNG project scheduled for mid-2026 could be delayed and that gas prices might surge to USD 40 per mn British thermal units if tanker traffic through the critical Strait of Hormuz remains blocked.

### ▶ Qatar Airways to operate limited flights to Doha

Qatar Airways announced that, following temporary authorization from the Qatar Civil Aviation Authority confirming a safe operating corridor, it will operate limited flights on 8 March to Hamad International Airport from London (LHR), Paris (CDG), Madrid (MAD), Rome (FCO), Frankfurt (FRA), and Bangkok (BKK) exclusively for passengers whose final destination is Doha. The airline said tickets can be booked through its website, mobile app, or travel agents and urged passengers not to come to departure airports without confirmed tickets. It emphasized that these flights do not signal a full resumption of scheduled operations, as commercial flights remain temporarily suspended due to the closure of Qatari airspace, and normal services will resume only after authorities confirm the complete reopening of the country's airspace.

## KEY NEWS OF SAUDI ARABIA

### ▶ Saudi POS spending rises 4.5% to USD 3.8 bn in late February: SAMA

Saudi Central Bank (SAMA) reported that point-of-sale spending in Saudi Arabia rose 4.5% to SAR 14.5 bn (USD 3.8 bn) in the week ending Feb. 28, even as the total number of transactions fell 4.6% to 210.53 mn. The largest spending increases were seen in freight transport and postal services (up 50.4%), apparel and clothing (up 44.2%), personal care (up 21.7%), and pharmacies and medical supplies (up 23.5%), while food and beverage purchases still the biggest category declined 11.4% and restaurants and cafés slipped 1.8%. Among major cities, Riyadh recorded POS spending of SAR 4.86 bn (up 2.5%), while Jeddah rose 5.6% to SAR 2 bn and Dammam increased 1.6% to SAR 689 mn. The data highlights changing consumer spending patterns and the continued expansion of digital payments across the Kingdom in line with the goals of Saudi Vision 2030 to strengthen the digital economy.

### ▶ Saudi crown prince discusses Mideast situation with Turkish, British, Cypriot leaders

Mohammed bin Salman, Crown Prince of Saudi Arabia, held a series of calls with global leaders including Recep Tayyip Erdogan, Keir Starmer, and Nikos Christodoulides as the escalating US-Israel-Iran conflict enters its second week following the February 28 outbreak. The crown prince condemned Iranian drone and missile strikes across the region and reiterated Saudi Arabia's rejection of actions threatening regional stability, while expressing

support for Türkiye's security measures and receiving Britain's backing for Saudi efforts to defend its sovereignty. The war began after a joint US-Israeli strike in Tehran that killed Iran's Supreme Leader Ali Khamenei, prompting large-scale Iranian retaliation targeting Gulf states and key energy infrastructure, including attempted attacks on Saudi oil facilities and strikes on Qatari LNG plants that briefly disrupted about 20% of global LNG capacity. Although many missiles have been intercepted by air defense systems, the attacks have caused casualties and heightened fears that the conflict could threaten broader regional and global security.

## KEY NEWS OF UAE

### ▶ UAE and Japan finalize CEPA to bolster bilateral trade and investment

The United Arab Emirates and Japan have finalized negotiations on a Comprehensive Economic Partnership Agreement (CEPA) the first such deal Japan has signed with an Arab nation aimed at strengthening trade, investment, and cooperation in sectors such as advanced technology, logistics, cybersecurity, healthcare, and education. The agreement was concluded during an official visit to Japan by Sultan bin Ahmed Al-Jaber and Thani bin Ahmed Al-Zeyoudi, who met with Toshimitsu Motegi to finalize the accord. The UAE is already Japan's largest trading partner in the Middle East and Africa, accounting for 39% of its trade with Arab and African countries, while non-oil trade between the two nations reached USD 20.3 bn in 2025, up 16.7% year-on-year. The CEPA is expected to boost trade and investment flows, enhance private sector cooperation, support innovation and resilient supply chains, and further the UAE's strategy to expand global trade partnerships since launching its CEPA program in 2021.

## OTHER REGIONAL AND GLOBAL NEWS

### ▶ Brent Oil Hits USD 90 as Middle East War Paralyzes Hormuz Traffic

Brent crude surged above USD 90 a barrel for the first time in nearly two years, with weekly gains exceeding 20%, as the escalating Middle East conflict severely disrupted oil flows through the Strait of Hormuz, where commercial shipping has nearly halted. The disruption is estimated to be removing 7-11 mn barrels per day from global supply, pushing WTI above USD 85 and raising fears of further price spikes, with some forecasts suggesting oil could exceed USD 100 or even USD 150 if the blockage persists. Governments are considering emergency responses, including potential releases from strategic oil reserves, while the US eased restrictions to allow India to buy stranded Russian crude. Meanwhile, Kuwait has cut production due to storage constraints, China has restricted fuel exports to secure domestic supply, and Japan is weighing tapping reserves, as the prolonged conflict involving the US, Israel, and Iran heightens risks of inflation and global energy shortages.

### ▶ Gold edges up after US payrolls report, but heads for first weekly fall in five

Gold prices edged higher on Friday after weaker-than-expected US payrolls data showing a loss of 92,000 jobs and a rise in unemployment to 4.4% boosted hopes of a Federal Reserve rate cut, though gains were limited by a stronger US dollar. Spot gold rose 0.4% to USD 5,095.78 per ounce but remained down 3.4% for the week, marking its first weekly decline in five weeks. The stronger dollar, driven by safe-haven demand amid escalating Middle East tensions involving Israel, Iran, and Lebanon, made gold more expensive for overseas buyers and triggered algorithmic selling. Markets expect the Fed to keep rates unchanged at its March 18 meeting, with a potential cut in July. Meanwhile, rising oil prices due to the Iran conflict have renewed inflation concerns, while other precious metals silver, platinum, and palladium also moved slightly but were all on track for weekly losses.

### ▶ Protests across globe mark one week of Iran war

Protests erupted across cities in Europe, Africa, and the Americas a week after the outbreak of the Middle East conflict, with demonstrators expressing sharply divided views on Iran's regime, the war, and the future of the country. In Paris, supporters of Reza Pahlavi son of the late shah called for a political transition in Iran, while others opposed restoring the monarchy; similar pro-Pahlavi rallies were held in Stockholm and Amsterdam. Anti-war protests also took place in Tel Aviv, London, and Washington, D.C., with demonstrators condemning the conflict that began after US-Israeli strikes killed Iran's supreme leader Ali Khamenei. Additional rallies occurred in cities such as Mexico City, Detroit, Boston, Johannesburg, and Cape Town, reflecting a global wave of demonstrations ranging from pro-democracy activism and support for Israel to strong opposition to the war and backing for Iran's leadership.



March 08, 2026

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	157.62	EUR/QAR	4.23
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.78	GBP/QAR	4.88
USD/CAD	1.36	CHF/QAR	4.68
AUD/USD	0.70	CAD/QAR	2.68
NZD/USD	0.59	AUD/QAR	2.56
USD/INR	91.90	INR/QAR	0.04
USD/TRY	44.07	TRY/QAR	0.08
USD/ZAR	16.60	ZAR/QAR	0.22
USD/BRL	5.27	BRL/QAR	0.69

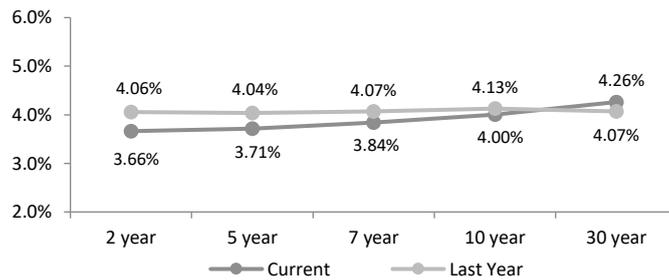
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.94	1.90	1.94	2.05	2.32
QIBOR	4.01	4.02	4.05	3.95	3.73
SAIBOR	4.26	3.92	4.61	4.72	4.84
EIBOR	3.42	3.70	3.65	3.60	3.56
BMIBOR	4.30	4.55	5.07	5.02	4.84
KIBOR	2.25	3.25	3.44	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
--------------	----------	--------	---------------	---------	-----------------	---------

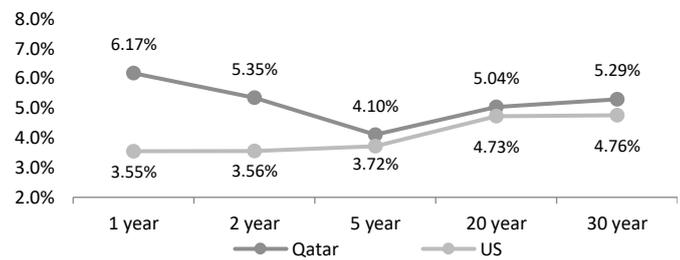
Note: No result was published.

## FX Commentary

The US Dollar Index hovered around 99.00, up about 1.4% for the week. The Euro was nearly unchanged at USD 1.16, while the Japanese Yen slightly strengthened to 157.62 per dollar (+0.06%). The British Pound edged up 0.04% to USD 1.34, and commodity-linked currencies also gained modestly, with the Australian Dollar rising 0.16% to USD 0.70 and the New Zealand Dollar increasing 0.15% to USD 0.59.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	37.1	5.8	Turkey	258.8	31.9
UK	16.6	(1.4)	Egypt	356.5	53.5
Germany	8.1	0.0	Abu Dhabi	44.9	17.0
France	26.7	(3.9)	Bahrain	258.0	71.3
Italy	27.9	(0.6)	Dubai	57.9	6.3
Greece	28.0	(4.6)	Qatar	43.7	15.7
Japan	25.4	0.3	Saudi Arabia	88.9	23.2

Source: S&P Capital IQ



March 08, 2026

## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.90	1.67	10.11	1.84	11.16	18.60	QNB
Qatar Islamic Bank	3.83	1.88	11.49	2.05	12.54	23.52	المصرف
Comm. Bank of Qatar	6.54	0.88	8.42	0.55	5.22	4.59	التجاري
Doha Bank	5.10	0.78	9.91	0.30	3.77	2.94	بنك الدوحة
Ahli Bank	6.57	1.28	10.42	0.37	2.98	3.81	الاهلي
Intl. Islamic Bank	4.72	2.14	12.59	0.89	5.26	11.24	الدولي
Rayan	4.83	0.86	13.86	0.17	2.66	2.28	الريان
Lesha Bank (QFC)	3.48	1.27	9.66	0.18	1.36	1.73	بنك لشا QFC
Dukhan Bank	4.61	1.34	12.87	0.27	2.59	3.47	بنك دخان
National Leasing	6.30	0.48	14.61	0.04	1.31	0.64	الإجارة
Dlala	0.00	0.90	24.50	0.04	1.02	0.91	دلالة
Qatar Oman	0.00	0.70	nm	nm	1.01	0.71	قطروعمان
Inma	1.66	0.91	48.31	0.06	2.97	2.71	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.29</b>	<b>1.46</b>	<b>10.67</b>	<b>0.77</b>	<b>5.64</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.96	2.53	19.57	0.72	5.58	14.11	زاد
Qatar German Co. Med	0.00	-5.65	nm	nm	-0.24	1.34	الطبية
Baladna	4.72	0.60	10.38	0.08	1.41	0.85	بلدنا
Salam International	0.00	0.87	4.72	0.25	1.37	1.19	السلام
Medicare	4.17	1.44	19.53	0.27	3.66	5.28	الرعاية
Cinema	3.83	1.16	15.94	0.16	2.25	2.61	السينما
Qatar Fuel	6.07	1.64	14.19	1.05	9.03	14.84	قطر للوقود
Widam	0.00	-30.43	nm	nm	-0.05	1.59	ودام
Mannai Corp.	6.17	1.88	8.30	0.59	2.59	4.86	مجمع المناي
Al Meera	5.69	1.93	18.09	0.83	7.76	14.95	الميرة
Mekdam	5.07	1.72	11.13	0.26	1.69	2.91	مقدم
MEEZA QSTP	2.42	3.00	35.31	0.09	1.10	3.31	ميزة
Faleh	5.36	0.53	11.08	0.05	1.10	0.58	الفالح
Al Mahhar	6.58	1.28	10.03	0.23	1.78	2.28	Al Mahhar
Mosanada	0.00	na	na	0.00	0.00	9.36	Mosanada
<b>Consumer Goods &amp; Services</b>	<b>4.87</b>	<b>1.63</b>	<b>14.37</b>	<b>0.33</b>	<b>2.87</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.80	1.17	10.69	0.14	1.26	1.47	قامكو
Ind. Manf. Co.	5.57	0.55	7.88	0.30	4.25	2.34	التحويلية
National Cement Co.	7.52	0.64	19.06	0.15	4.54	2.93	الاسمنت
Industries Qatar	6.12	1.85	16.32	0.71	6.27	11.60	صناعات قطر
The Investors	6.65	0.62	12.96	0.12	2.41	1.51	المستثمرين
Electricity & Water	5.29	1.04	11.91	1.24	14.14	14.74	كهرباء وماء
Aamal	7.44	0.61	11.12	0.07	1.32	0.81	أعمال
Gulf International	4.25	0.95	6.45	0.37	2.48	2.35	الخليج الدولية
Mesaieed	4.13	0.79	24.01	0.04	1.29	1.02	مسعيد
Estithmar Holding	2.39	2.40	17.88	0.21	1.58	3.80	استثمار القابضة
<b>Industrials</b>	<b>5.50</b>	<b>1.31</b>	<b>14.65</b>	<b>0.24</b>	<b>2.62</b>		<b>الصناعات</b>
Qatar Insurance	4.26	1.24	10.66	0.24	2.09	2.58	قطر
Doha Insurance Group	6.98	0.90	6.54	0.41	2.95	2.65	مجموعة الدوحة للتأمين
QLM	4.32	1.15	12.36	0.19	2.02	2.32	كيو إل إم
General Insurance	3.45	0.34	10.20	0.14	4.25	1.45	العامة
Alkhaleej Takaful	6.26	0.99	8.61	0.28	2.43	2.40	الخليج التكافلي
Islamic Insurance	5.85	2.11	8.40	1.02	4.06	8.55	الاسلامية
Beema	5.75	1.41	9.10	0.48	3.10	4.35	بيمه
<b>Insurance</b>	<b>4.75</b>	<b>1.00</b>	<b>9.71</b>	<b>0.27</b>	<b>2.60</b>		<b>التأمين</b>
United Dev. Company	5.91	0.28	7.64	0.12	3.27	0.93	المتحدة للتنمية
Barwa	6.95	0.44	8.11	0.32	5.87	2.59	بروة
Ezdan Holding	0.00	0.67	46.71	0.02	1.29	0.86	إزدان القابضة
Mazaya	0.00	0.55	11.10	0.05	1.01	0.55	مزايا
<b>Real Estate</b>	<b>2.44</b>	<b>0.53</b>	<b>16.61</b>	<b>0.06</b>	<b>1.99</b>		<b>العقارات</b>
Ooredoo	5.66	1.41	10.99	1.21	9.41	13.26	Ooredoo
Vodafone Qatar	4.78	2.03	15.12	0.17	1.24	2.51	فودافون قطر
<b>Telecoms</b>	<b>5.48</b>	<b>1.50</b>	<b>11.63</b>	<b>0.62</b>	<b>4.76</b>		<b>الاتصالات</b>
Qatar Navigation	4.22	0.66	9.53	1.12	16.07	10.66	الملاحة
Gulf warehousing Co	4.48	0.51	10.89	0.21	4.34	2.23	مخازن
Nakilat	3.17	1.82	14.93	0.31	2.50	4.55	ناقلات
<b>Transportation</b>	<b>3.54</b>	<b>1.12</b>	<b>12.54</b>	<b>0.42</b>	<b>4.77</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.54</b>	<b>1.27</b>	<b>11.93</b>	<b>0.38</b>	<b>3.54</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

## DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.

